

6 June 2016

Jupiter Energy Limited ("Jupiter" or the "Company")

Ground Floor
10 Outram Street
West Perth WA 6005
PO Box 1282
West Perth WA 6872
Tel: +61 8 9322 8222
Fax: +61 8 9322 8244
www.jupiterenergy.com

Change of Director's Interest Notice

Jupiter Energy Limited (ASX: "JPR", AIM: "JPRL" and KASE: "AU_JPRL") lodges the following Appendix 3Y.

The Company was notified on 3 June 2016 that on that date, Director Geoffrey Gander sold, through Vitoria Pty Ltd, a total of 1,184,112 ordinary shares in the Company ("Ordinary Shares") at a price of \$AUS0.25 per Ordinary Share, for the purposes of general financial management.

Mr Gander has a resultant indirect beneficial holding of 811,112 Ordinary Shares in the Company, by virtue of Mr Gander being the sole beneficiary of both Vitoria Pty Ltd and Gander Super Fund.

Scott Mison
Director/Company Secretary

ENDS

Enquiries:

Jupiter Energy (+61 89 322 8222)

About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on the AIM, ASX and KASE markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter develop a group production facility on Block 31 to process, store and export oil. This topside infrastructure is a key element in moving to long-term production and the achievement of self-funding for further development of Block 31.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	JUPITER ENERGY LIMITED
ABN	65 084 918 481

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoffrey Gander
Date of last notice	13 May 2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Vitoria Pty Ltd - Director and Shareholder Gander Super Fund – Director
Date of change	3 June 2016
No. of securities held prior to change	1,995,224 Ordinary fully paid shares - Vitoria P/L: 1,225,779 - Gander Super Fund: 769,445
Class	Fully paid ordinary shares
Number acquired	-
Number disposed	1,184,112 (from Vitoria P/L)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.25 per share (\$296,028)
No. of securities held after change	811,112 Ordinary fully paid shares - Vitoria P/L: 41,667 - Gander Super Fund: 769,445

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade – general financial management
--	--

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.