Quarter ended ("current quarter")

31 March 2013

Rule 5.3

Appendix 5B

Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

65 084 918 481

ABN

Jupiter Energy Limited

	Consolidated statement of cash flows		_
Cash f	lows related to operating activities	Current quarter \$A'000	Year to date (9 months) \$A'000
1.1	Receipts from product sales and related debtors	3,025	5,510
1.2	Payments for (a) exploration and evaluation (b) development (c) production (d) administration	(2,672) - (1,614) (1,244)	(10,367) - (4,192) (3,701)
1.3	Dividends received	-	-
1.4 1.5 1.6 1.7	Interest and other items of a similar nature received Interest and other costs of finance paid Income taxes paid GST received	6 (108) - -	29 (149) - -
	Net Operating Cash Flows	(2,607)	(12,870)
	100 Operating Cash Flows		
1.8	Cash flows related to investing activities Payment for purchases of: (a)prospects (b)equity investments (c) other fixed assets	- - (45)	- - (471)
1.9	Proceeds from sale of: (a)prospects (b)equity investments (c)other fixed assets	- - -	(471) - - -
1.10	Loans to other entities	-	-
1.11	Loans repaid by other entities	-	-
1.12	Other	- (45)	- (454)
	Net investing cash flows	(45)	(471)
1.13	Total operating and investing cash flows (carried forward)	(2,652)	(13,341)
1.14 1.15 1.16 1.17 1.18 1.19	Cash flows related to financing activities Proceeds from issues of shares, options, etc con note Proceeds from sale of forfeited shares Proceeds from borrowings Repayment of borrowings Dividends paid Other - cost of share issue	2,869 - - - 2,869	11,613 - 5,761 - - (499) 16,875
	Net financing cash flows	2,009	10,073

⁺ See chapter 19 for defined terms.

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	Net increase (decrease) in cash held	217	3,534
1.20 1.21	Cash at beginning of quarter/year to date Exchange rate adjustments to item 1.20	3,951 201	395 440
1.22	Cash at end of quarter	4,369	4,369

Payments to directors of the entity and associates of the directors Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	119
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25	Explanation necessary for an understanding of the transactions		
	Director and consulting fees paid for the quarter 31 March 2013		

Non-cash financing and investing activities

2.1	Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

37/4
N/A
14/11

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A			

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities	N/A	N/A
3.2	Credit standby arrangements	N/A	N/A

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⁺ See chapter 19 for defined terms.

Estimated cash outflows for next quarter

4.1	Exploration and evaluation	\$A'000 5,905*
4.2	Development	-
4.3	Production	-
4.4	Administration	1,200
	Total	7,105

^{*}Net of oil sales

Reconciliation of cash

show	nciliation of cash at the end of the quarter (as n in the consolidated statement of cash flows) to clated items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
5.1	Cash on hand and at bank	4,369	3,951
5.2	Deposits at call	-	-
5.3	Bank overdraft	-	-
5.4	Other (provide details)	-	-
	Total: cash at end of quarter (item 1.22)	4,369	3,951

Changes in interests in mining tenements

		Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed				
6.2	Interests in mining tenements acquired or increased				

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⁺ See chapter 19 for defined terms.

Issued and quoted securities at end of current quarterDescription includes rate of interest and any redemption or conversion rights together with prices and dates.

		Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1	Preference +securities (description)			3) (cents)	(coms)
7.2	Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buybacks, redemptions				
7.3	⁺ Ordinary securities	153,377,693	153,377,693	Fully Paid	Fully Paid
7.4	Changes during quarter (a) Increases through issues				
	(b) Decreases through returns of capital, buy- backs				
7.5	⁺ Convertible debt securities (description)	-	-	-	-
7.6	Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7	Options (description and conversion factor)			Exercise price Subject to a minimum	Expiry date 31 December 2013
	Performance rights	7,200,001	-	increase of 25%, the Performance Rights for each holder shall vest in proportion to the % increase in the Share price of the Company above 73.5 cents basis (Vesting Condition)	

⁺ See chapter 19 for defined terms.

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7.8	Issued during quarter		
7.9	Exercised during quarter		
7.10	Expired during quarter:		
7.11	Debentures (totals only)		
7.12	Unsecured notes (totals only)		

Compliance statement

- This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX (see note 4).
- This statement does /does not* (*delete one*) give a true and fair view of the matters disclosed.

Smison

Sign here: Date: 30 April 2013

(Company Secretary / Director)

Print name: Scott Mison

Notes

- The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
- The "Nature of interest" (items 6.1 and 6.2) includes options in respect of interests in mining tenements acquired, exercised or lapsed during the reporting period. If the entity is involved in a joint venture agreement and there are conditions precedent which will change its percentage interest in a mining tenement, it should disclose the change of percentage interest and conditions precedent in the list required for items 6.1 and 6.2.

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⁺ See chapter 19 for defined terms.

- **Issued and quoted securities** The issue price and amount paid up is not required in items 7.1 and 7.3 for fully paid securities.
- The definitions in, and provisions of, AASB 1022: Accounting for Extractive Industries and AASB 1026: Statement of Cash Flows apply to this report.
- Accounting Standards ASX will accept, for example, the use of International Accounting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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⁺ See chapter 19 for defined terms.