

9 November 2012

## RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today.

The resolutions carried were: -

1. *"That, for the purpose of Section 250R(2) of the Corporations Act and for all other purposes, approval is given for the adoption of the Remuneration Report as contained in the Company's annual financial report for the financial year ended 30 June 2012."*
2. *"That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Geoffrey Gander, a Director, retires by rotation, and being eligible, is re-elected as a Director."*
3. *"That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Mr Alastair Beardsall, a Director, retires by rotation, and being eligible, is re-elected as a Director."*
4. *"That, for the purposes of Listing Rule 7.2 (Exception 9) and for all other purposes, approval is given for the Company to maintain its performance rights plan (PRP - Executive) on the terms and conditions summarised in the accompanying Explanatory Memorandum and the grant of Performance Rights from time to time under the PRP - Executive as an exception to Listing Rule 7.1."*
5. *"That, subject to the passing of Resolutions 2 and 4, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to allot and issue up to 1,500,000 Performance Rights as Director incentive remuneration to Geoffrey Gander (or his nominee) on the terms and conditions set out in the Explanatory Statement."*
6. *"That, subject to the passing of Resolution 4, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.14 and for all other purposes, approval is given for the Company to allot and issue up to 366,666 Performance Rights as Director incentive remuneration to Scott Mison (or his nominee) on the terms and conditions set out in the Explanatory Statement."*
7. *"That, subject to the passing of Resolution 3, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to allot and issue up to 1,500,000 Performance Rights as Director incentive remuneration to Alastair Beardsall (or his nominee) on the terms and conditions set out in the Explanatory Statement."*
8. *"That, for the purposes of Section 208 of the Corporations Act, ASX Listing Rule 10.11 and for all other purposes, approval is given for the Company to allot and issue up to 1,500,000 Performance Rights as Director incentive remuneration to Baltabek Kuandykov (or his nominee) on the terms and conditions set out in the Explanatory Statement."*
9. *"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Company to allot and issue up to 200,000 Performance Rights to John Kroshus (or his nominee) on the terms and conditions set out in the Explanatory Statement."*
10. *"That, for the purpose of Listing Rule 7.1A and for all other purposes, approval is given for the issue of Equity Securities totalling up to 10% of the issued capital, calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions set out in the Explanatory Statement."*

A summary of proxy votes in relation to the resolutions passed is attached.

A handwritten signature in black ink, appearing to read "Smison".

**SCOTT MISON**

Director / Company Secretary

**ANNUAL GENERAL MEETING – 9 NOVEMBER 2012**

**DISCLOSURE OF PROXY VOTES**

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Jupiter Energy Limited at its Annual General Meeting held on 9 November 2012.

	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number
	1	2	3	4	5	6	7	8	9	10
Decided by show of hands (S) or poll (P)	S	S	S	S	S	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	102,556,704	106,423,942	106,198,942	103,026,718	102,798,204	106,423,942	106,198,942	106,423,942	106,423,942	106,423,942
Total number of proxy votes in respect of which the appointments specified that:-										
- the proxy is to vote for the resolution	100,001,545	102,658,286	104,804,414	101,440,850	101,229,860	101,221,246	103,325,970	104,600,970	102,260,935	105,787,010
- the proxy is to vote against the resolution	289,650	47,748	48,844	169,100	363,503	363,503	363,503	338,503	387,620	227,183
- the proxy is to abstain on the resolution	2,219,143	3,442,194	1,069,970	1,141,054	1,158,475	4,557,922	2,191,255	1,166,255	3,457,173	91,535
- the proxy may vote at the proxy's discretion	46,366	275,714	275,714	275,444	46,366	281,271	318,214	318,214	318,214	318,214

Note: Resolution numbers in this table refer to the numbering in this announcement to Australian Stock Exchange Limited and necessarily not the numbering in the notice of meeting.

ENDS