

15 November 2010

## RESULTS OF ANNUAL GENERAL MEETING

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were carried at the Annual General Meeting of the Company held earlier today.

The resolutions carried were: -

1. *"That, for the purposes of Section 250R (2) of the Corporations Act, the Company adopt the Remuneration Report as set out in the Annual Report for the year ended 30 June 2010."*
2. *"That, for the purpose of clause 13.2 of the Constitution and for all other purposes, Geoff Gander, a Director who retires by rotation, and being eligible, is re-elected as a Director."*
3. *"That, for the purpose of clause 13.4 of the Constitution and for all other purposes, Alastair Beardsall, a Director who was appointed on 4 October 2010, retires, and being eligible, is re-elected as a Director."*
4. *"That, for the purpose of clause 13.4 of the Constitution and for all other purposes, Baltabek Kuandykov, a Director who was appointed on 4 October 2010, retires, and being eligible, is re-elected as a Director."*
5. *"That for the purposes of clause 13.7 of the Constitution, Listing Rule 10.17 and for all other purposes, Shareholders approve the maximum aggregate remuneration payable out of the funds of the Company to which the Directors (as a whole) are entitled each year for their non-executive services be increased by \$180,000 per annum to a maximum of \$350,000 per annum."*

A summary of proxy votes in relation to the resolutions passed is attached.



**SCOTT MISON**  
Company Secretary

**ANNUAL GENERAL MEETING - 15 NOVEMBER 2010**

**DISCLOSURE OF PROXY VOTES**

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Jupiter Energy Limited at its Annual General Meeting held on 15 November 2010.

|   | Resolution Number | Resolution Number | Resolution Number | Resolution Number | Resolution Number |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|
|   | 1                 | 2                 | 3                 | 4                 | 5                 |
| Decided by show of hands (S) or poll (P)  | S                 | S                 | S                 | S                 | S                 |
| Total number of proxy votes exercisable by proxies validly appointed              | 665,500,335       | 665,500,335       | 665,500,335       | 665,447,001       | 614,493,277       |
| Total number of proxy votes in respect of which the appointments specified that:- |                   |                   |                   |                   |                   |
| - the proxy is to vote for the resolution   | 249,175,573       | 252,887,038       | 253,532,838       | 253,840,964       | 194,638,313       |
| - the proxy is to vote against the resolution                                     | 4,746,665         | 1,680,200         | 984,400           | 672,940           | 14,074,655        |
| - the proxy is open on the resolution   | 410,543,365       | 410,518,365       | 410,518,365       | 410,518,365       | 404,849,309       |
| - the proxy is to abstain on the resolution                                       | 1,034,732         | 414,732           | 464,732           | 414,732           | 931,000           |
| - the proxy may vote at the proxy's discretion                                    | Nil               | Nil               | Nil               | Nil               | Nil               |
|   |                   |                   |                   |                   |                   |

Note: Resolution numbers in this table refer to the numbering in this announcement to Australian Stock Exchange Limited and necessarily not the numbering in the notice of meeting.

**ENDS**