

14 May 2012

RESULTS OF GENERAL MEETING

In accordance with Listing Rule 3.13.2 the directors advise that the resolutions put to shareholders were carried at the General Meeting of the Company held earlier today.

The resolutions carried were: -

1. *"That, for the purpose of ASX Listing Rule 7.1 and for all other purposes, approval is given for the Directors to allot and issue up to 8,215,000 Shares to Soyuzneftegas Capital Limited (or its nominee) upon the conversion of Convertible Notes on the terms and conditions set out in the Explanatory Statement."*
2. *"That, subject to and conditional upon the passing of Resolutions 3, 4 and 5, for the purposes of Chapter 2E of the Corporations Act, ASX Listing Rule 6.23.2 and for all other purposes, approval is given for the Proposed Amendment to the terms of the Performance Rights held by Director Mr Geoff Gander, as set out in the Explanatory Memorandum."*
3. *"That, subject to and conditional upon the passing of Resolutions 2, 4 and 5, for the purposes of Chapter 2E of the Corporations Act, ASX Listing Rule 6.23.2 and for all other purposes, approval is given for the Proposed Amendment to the terms of the Performance Rights held by Director Mr Alastair Beardsall as set out in the Explanatory Memorandum."*
4. *"That, subject to and conditional upon the passing of Resolutions 2, 3 and 5 for the purposes of Chapter 2E of the Corporations Act, ASX Listing Rule 6.23.2 and for all other purposes, approval is given for the Proposed Amendment to the terms of the Performance Rights held by Director Mr Baltabek Kuandykov, as set out in the Explanatory Memorandum"*.
5. *"That, subject to and conditional upon the passing of Resolutions 2, 3 and 4, for the purposes of Chapter 2E of the Corporations Act, ASX Listing Rule 6.23.2 and for all other purposes, approval is given for the Proposed Amendment to the terms of the Performance Rights held by Director Mr Scott Mison, as set out in the Explanatory Memorandum"*

A summary of proxy votes in relation to the resolution passed is attached.

SCOTT MISON

Director / Company Secretary

GENERAL MEETING – 14 MAY 2012

DISCLOSURE OF PROXY VOTES

In accordance with section 251AA of the Corporations Law, the following information is provided to Australian Stock Exchange Limited in relation to resolutions passed by members of Jupiter Energy Limited at its General Meeting held on 14 May 2012.

	Resolution Number	Resolution Number	Resolution Number	Resolution Number	Resolution Number
	1	2	3	4	5
Decided by show of hands (S) or poll (P)	S	S	S	S	S
Total number of proxy votes exercisable by proxies validly appointed	49,934,337	58,685,038	60,769,484	61,436,151	61,218,175
Total number of proxy votes in respect of which the appointments specified that:-					
- the proxy is to vote for the resolution	49,362,825	56,582,342	55,915,675	56,582,342	56,609,009
- the proxy is to vote against the resolution	360,882	848,836	848,836	848,836	822,169
- the proxy may vote at the proxy's discretion	171,694	94,933	94,933	94,933	94,933
- the proxy is to abstain on the resolution	38,936	1,158,927	3,910,040	3,910,040	3,692,064

ENDS