

29 March 2012

Jupiter Energy Limited
("Jupiter" or the "Company")

Change of Adviser

Jupiter Energy Limited (ASX: JPR and AIM: JPRL), the Kazakhstan-focused oil exploration and production company, is pleased to announce the appointment of finnCap Ltd as its Alternative Investment Market (AIM) nominated adviser (NOMAD) and broker with immediate effect.

Enquiries:

Jupiter Energy (+61 89 322 8222)
Geoff Gander (geoff@.jupiterenergy.com)

ENDS

About the Company:

Jupiter Energy Limited is an oil exploration and production company, quoted on both the AIM and ASX markets. The Company is focused on developing its onshore assets in western Kazakhstan. In 2008 the Company acquired 100 per cent of the Block 31 permit, located in the oil-rich Mangistau Basin, close to the port city of Aktau. Its first three exploration wells have been discoveries and independently estimated 2P reserves, based on the first two discoveries, currently stand at approximately 24.2 mmbbls.

Jupiter has a proven in-country management team, led by an experienced, international Board, together possessing the skills, knowledge, network and attention to detail needed to operate successfully in Kazakhstan. The forward plan will see Jupiter develop a group production facility on Block 31 to process, store and export oil. This topside infrastructure is a key element in moving to long-term production and the achievement of self-funding for further development of Block 31.