

9 November 2011

Admission to Trading on AIM

Jupiter Energy Limited ("the Company" or "Jupiter Energy"), the oil exploration and production company with assets in Kazakhstan, announces that its entire issued share capital, comprising of 115,863,487 ordinary shares of no par value has today been admitted to trading on the AIM market of the London Stock Exchange plc under the EPIC code "JPRL". The listing on AIM is in addition to the Company's primary listing on the Australian ASX (ASX code "JPR").

Evolution Securities Limited acts as nominated adviser and joint broker to Jupiter Energy, Renaissance Capital acts as joint broker.

The Company owns 100 per cent. of Block 31 located in the oil rich Mangistau Basin in Kazakhstan, close to the port city of Aktau. The Block 31 Contract covers an area of 122.64km² and is located within the Zhetybai-Uzen steppe, adjacent to the Akkar North and North West Zhetybai oilfields and with the southern boundary just north of the Zhetybai field. The current 2P recoverable reserves of Block 31 are 24.21 million barrels of oil as estimated by Senergy Oil and Gas Limited in their May 2011 Competent Persons Report.

Oil Production

Jupiter Energy has recently announced that it has received approval for the Trial Production Licences for its J-50 and J-52 wells. The Company expects to begin production from these wells before the end of 2011. The Trial Production Licences have a three year duration and allow the Company to concurrently produce oil from these wells while completing the planning and implementation of the necessary surface infrastructure required to develop the discoveries for long term production

It is expected that production from the wells will initially be sold into the domestic market.

Current Exploration

On 1 August 2011 the Company announced the spudding of the J-51 exploration well and on 22 September 2011 confirmed that target depth had been reached and open hole logging completed.

Independent analysis of these open hole logs, carried out by independent consulting firm Reservoir Evaluation Services LLP (RES) confirmed that the mid Triassic primary objective had some 123m gross and 83m of net oil pay. Details of stabilised flow rates from the J-51 well will be released in due course; the well is currently being prepared for up to a maximum of 3 months of flow testing.

Exploration Programme

The drilling rig has now been moved to a new location southeast of J-51 to drill and test a structure, which the Company believe may contain up to 10 million barrels of potential resource. This well, J-53, is the first of the Company's two 2012 commitment wells. It is expected that the well will be spudded before the end of November 2011 and will be completed in early 2012.

Further information about the Company, including all of the information required to be disclosed pursuant to AIM Rule 26, is available on the Company's website, www.jupiterenergy.com.

Geoff Gander, Chairman and CEO of Jupiter commented:

"Admission to AIM is an important milestone in Jupiter Energy's corporate development. The Company's share register continues to broaden with more UK based investors; the AIM listing should appeal to existing and new shareholders, both private and institutional and we look forward to introducing the Company to the wider investor community in the UK and Europe over the coming months."

Enquiries:

Jupiter Energy (+ 44 7974 241 412)
Geoff Gander