

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98, 30/9/2001.

Name of entity

**Jupiter Energy Limited**

ABN

**65 084 918 481**

Quarter ended ("current quarter")

**30 September 2011**

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	Current quarter \$A'000	Year to date (3 months) \$A'000
1.1 Receipts from product sales and related debtors	31	31
1.2 Payments for (a) exploration and evaluation	(4,174)	(4,174)
(b) development	-	-
(c) production	-	-
(d) administration	(1,144)	(1,144)
1.3 Dividends received	-	-
1.4 Interest and other items of a similar nature received	13	13
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 GST received	-	-
	<b>(5,274)</b>	<b>(5,274)</b>
<b>Net Operating Cash Flows</b>		
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a)prospects	-	-
(b)equity investments	-	-
(c) other fixed assets	-	-
1.9 Proceeds from sale of: (a)prospects	-	-
(b)equity investments	-	-
(c)other fixed assets	-	-
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
	-	-
<b>Net investing cash flows</b>		
1.13 Total operating and investing cash flows (carried forward)	<b>(5,274)</b>	<b>(5,274)</b>
<b>Cash flows related to financing activities</b>		
1.14 Proceeds from issues of shares, options, etc.	-	-
1.15 Proceeds from sale of forfeited shares	-	-
1.16 Proceeds from borrowings	-	-
1.17 Repayment of borrowings	-	-
1.18 Dividends paid	-	-
1.19 Other - cost of share issue	-	-
	-	-
<b>Net financing cash flows</b>		

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	<b>Net increase (decrease) in cash held</b>	(5,274)	(5,274)
1.20	Cash at beginning of quarter/year to date	13,965	13,965
1.21	Exchange rate adjustments to item 1.20	666	666
1.22	<b>Cash at end of quarter</b>	9,357*	9,357

\*excludes cash for convertible notes, as monies was received in October 2011.

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	110
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

Director and consulting fees for the quarter 30 September 2011

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

N/A

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

N/A

**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	N/A	N/A
3.2 Credit standby arrangements	N/A	N/A

+ See chapter 19 for defined terms.

**Estimated cash outflows for next quarter**

		\$A'000
4.1	Exploration and evaluation	5,533
4.2	Development	437
4.3	Production	562
4.4	Administration	1,255
<b>Total</b>		<b>7,787</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	9,357	13,965
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other (provide details)	-	-
<b>Total: cash at end of quarter</b> (item 1.22)	<b>9,357</b>	<b>13,965</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1		Interests in mining tenements relinquished, reduced or lapsed		
6.2		Interests in mining tenements acquired or increased		

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	115,863,487	115,863,487	Fully Paid	Fully Paid
7.4 Changes during quarter (a) Increases through issues  (b) Decreases through returns of capital, buy-backs	(1,622,071,255)	(1,622,071,255)	Fully Paid	Fully Paid
7.5 <b>+Convertible debt securities</b> <i>(description)</i>	4,600,000	-	\$0.75	\$0.75
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted	4,600,000	-	\$0.75	\$0.75

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7.7	<b>Options</b> <i>(description and conversion factor)</i>	200,001 266,668 400,000	- - -	<i>Exercise price</i> \$2.775 per share \$2.25 per share \$1.50 per share	<i>Expiry date</i> 31 December 2012 31 December 2012 31 December 2012
	Performance rights	2,133,335	- -	<i>Subject to a minimum increase of 25%, the Performance Rights for each holder shall vest in proportion to the % increase in the Share price of the Company above 73.5 cents basis (Vesting Condition)</i>	25 August 2012.
7.8	Issued during quarter	2,133,335		<i>Subject to a minimum increase of 25%, the Performance Rights for each holder shall vest in proportion to the % increase in the Share price of the Company above 73.5 cents basis (Vesting Condition)</i>	25 August 2012.
7.9	Exercised during quarter				
7.10	Expired during quarter:  Performance Rights	333,334 (post consolidation)  333,334 (post consolidation)		<i>Exercise price</i>  <i>Vest upon \$200m Market Cap or 300,000 cum barrels of oil</i> <i>Vest upon \$300m Market Cap or 500,000 cum barrels of oil</i>	<i>Expiry date</i>  31 December 2011  31 December 2012
7.11	<b>Debentures</b> <i>(totals only)</i>				
7.12	<b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

