

23 September 2011

COMPLETION OF 3D SEISMIC ACQUISITION OVER EXTENSION AREA

The Board of Jupiter Energy Limited (ASX: JPR) is pleased to advise that Dank SIF has completed the acquisition of 140 km² of 3D data over the recently extended Block 31 acreage held by the Company; this new 3D data covers the entire extended acreage and, when processed, will fulfill the seismic work commitment associated with the granting of the extended area to Jupiter.

Acquisition work commenced on 25 August 2011 and was completed ahead of schedule on 21 September 2011.

The 3D data will now be processed by Gas KCO. Gas KCO has reviewed the data acquired by Dank and has advised it is of good quality. Processing of the data will commence in late September and is expected to be finished by mid-December 2011.

Jupiter expects that the 3D seismic results will confirm that at least one exploration well on this new extension area will be drilled during 2012.

Shareholders will be updated on progress as information becomes available.

Geoff Gander
Chairman/CEO

ENDS

