

18 August 2011

**COMPANY UPDATE**

Jupiter Energy Limited (ASX: JPR) wishes to advise shareholders that, as previously announced on Friday 12 August 2011, shareholders approved the consolidation of JPR's securities on a 15 to 1 basis.

Following the timetable given in the Notice of Meeting dated 5 July 2011 the securities of the Company began trading on a deferred settlement basis on 16 August 2011 under the temporary ticker "JPRDA". This is a temporary ticker and normal trading in post consolidation securities will commence on 30 August 2011 under the normal ticker "JPR".

Scott Mison  
Director / Company Secretary

**ENDS**

