

July 09 2007

APPOINTMENT/RESIGNATION OF DIRECTOR(S)

The Board of Jupiter Energy Limited (ASX: JPR) is pleased to announce that Andrew Childs has joined the Board as a Non Executive Director.

Andrew is the Managing Director of Petroleum Ventures Pty Ltd and also sits on the Boards of Orion Energy Limited and Stratic Energy Corporation. Andrew graduated from the University of Otago, New Zealand in 1980 with a Bachelor of Science in Geology and Zoology. Having started his professional career as an Exploration Geologist in the Eastern Goldfields of Western Australia, Andrew moved to petroleum geology and geophysics with Perth-based Ranger Oil Australia (later renamed Petroz NL). He gained technical experience with Petroz as a Geoscientist and later commercial experience as the Commercial Assistant to the Managing Director. Andrew is a member of the Petroleum Exploration Society of Australia and the American Association of Petroleum Geologists.

The appointment of Andrew to the JPR Board coincides with the resignation of Directors Eddie Smith and David Quinlivan. Both Eddie and David have served as JPR Directors since early 2005 and have had significant involvement in the transformation of Jupiter Energy Limited into an emerging Oil & Gas producer in Kazakhstan. The Board thanks Eddie and David for their contribution to the Company over the past 2.5 years and wishes them well in their future endeavours.

Geoff Gander will replace Eddie Smith as Chairman, meaning that the new JPR Board will be made up of:

Executive Chairman – Geoff Gander
Non Executive Director – Andrew Childs
Executive Director (based in Almaty) – Erkin Svanbayev

Further appointments to the JPR Board are expected to be made in due course. Any questions relating to this announcement should be directed to Geoff Gander on 08 9322 8222 or via email – geoff@highway1.com.au

ENDS

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