

27 August 2009

Jupiter Energy receives government approvals for NWZ 2 re entry program

The Board of Jupiter Energy Limited (ASX: JPR) is pleased to advise that all the government approvals required to commence the NWZ 2 re entry program have now been received.

Specific approvals have been received from:

- Regional Territory Administration for Geology and Subsoil Conservation
- State Control Administration for Emergency Situations and Industrial Safety (Mangistau Branch)
- Committee of State Control for Well Integrity (AK Beren - Mangistau Branch)

The Company is this week working through the final draft of the turnkey contract with KEZBI LLC (Kezbi). As previously announced, Kezbi will be responsible for the work over program on NWZ 2 and as soon as the contract has been signed, the Kezbi work over rig will be mobilized to site. An announcement will be made as soon as a start date for the re entry has been confirmed.

In addition, the Ministry of Mineral and Energy Resources (MEMR) has also approved the work program that covers the drilling of the Akkar North extension well which the Company plans to commence in late 2009. Having received this approval, JPR is now in the final stages of engaging a suitably qualified company to complete a detailed design specification for the well.

Any questions on this announcement should be directed to the Company on 08 9322 8222.

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