

**31 December 2009**

### **SV Akkar Spuds**

The Board of Jupiter Energy Limited (ASX: JPR) is pleased to confirm the spudding of SV Akkar at approximately 11pm (Aktau time) on Tuesday 29 December 2009.

Drilling commenced after final sign off by the relevant Kazakh authorities. The Company intends to report drilling progress on a weekly basis, with the 1st progress report scheduled to be released on Friday 8 January 2010.

Weekly updates will then be released each Friday until such time that more regular progress reports are warranted.

Any questions relating to this announcement should be directed to the Company on 08 9322 8222.

**ENDS**